9th Subir Raha Memorial Lecture

‘How can corporate organisations help achieve Sustainable Development Goals?’

PADMA BHUSHAN DR. KIRIT S PARIKH
Former Member, Planning Commission,
Government of India,
Chairman- Integrated Research and Action for Development (IRADe), New Delhi

ONGC LIMITED
Deen Dayal Urja Bhawan
5, Nelson Mandela Marg, Vasant Kunj, New Delhi
Friday, 5th July, 2019

The event is supported by:
Oil and Natural Gas Corporation Limited
Welcome Remarks:
Mr. Shashi Shanker
President, Global Compact Network India and Chairman, ONGC Group of Companies

Good Evening Everybody!

As a President, Global Compact Network India, I am pleased to welcome you to 9th Subir Raha Memorial Lecture to honor the significant contribution of our erstwhile charismatic and visionary founding President of the Global Compact Network India (GCNI), Late Shri Subir Raha, who was also, Chairman & Managing Director of ONGC. He was instrumental in setting up the Global Compact organization in November, 2003 and led it till May, 2006. Though he is no more amongst us, his vision continues to inspire and motivate us even today. His passion and foresight have led Global Compact Network India today to become one of the leading Networks among the UNGC family. It is pertinent to mention that the building in which we are having this function today was conceived and planned by late Mr. Raha and during his tenure, a number of green office buildings were approved at various ONGC work centres, across the country. Of course, the contribution of late Shri Raha, as is well known, was on a larger canvas of ONGC and Oil & Gas industry.

Each year, Global Compact Network India, which has benefited immensely from the leadership of Late Mr. Raha, hosts a memorial lecture to honor his contributions. We, at GCNI, are indeed honored today to have Padma Bushan Dr. Kirit Shantilal Parikh to address us at the 9th Subir Raha Memorial Lecture on a very timely and relevant theme of ‘How can corporate organisations help achieve Sustainable Development Goals?’ which is significant for all of us present here.
Our esteemed Guest today, Padma Bushan Dr. Kirit Shantilal Parikh, Former Member, Planning Commission, Government of India and Chairman, Integrated Research and Action for Development (IRADe), New Delhi. He is also the Former (Founder) Director (Vice Chancellor), Indira Gandhi Institute of Development Research (IGIDR), Mumbai - An Advanced Research Institute. He was honoured with Padma Bushan by the President of India in March 2009. He is a Fellow of the National Academy of Sciences, India. Dr. Kirit Shantilal Parikh was approached to deliver the memorial lecture which he gracefully agreed. Sir, I am extremely grateful to you for so graciously having accepted our invitation.

As a host, it is my privilege to formally introduce Dr. Kirit Shantilal Parikh to all the dignitaries present here.

Dr. Kirit Shantilal Parikh has a Doctor of Science in Civil Engineering and a Master's Degree in Economics from MIT, USA. He has been a Professor of Economics since 1967.

He was the Chairman of the Integrated Energy Policy Committee, Planning Commission. He was a Member of the Economic Advisory Council (EAC) of the Prime Ministers of India, Atal Bihari Vajpayee, PV. Narasimha Rao, Chandra Shekhar, V.P. Singh and Rajiv Gandhi.

In 2003 he has been honorary life member of the International Association of Agricultural Economists (on an average given to two persons a year in the world). He served as the President of The Indian Econometric Society and Gujarat Economic Association, Chairman of the Indian National Committee (India NMO Committee) for the India-IIASA (International Institute for Applied Systems Analysis) Programme.

In 1978 he was given the "Vikram Sarabhai Award" for Systems Analysis and Management. In 1999 he was given the "Visveswaraya Award" by the Engineers' Foundation in Kolhapur. He is also a recipient of "Nayudamma Award" for contribution to the welfare of mankind through developments in the fields of Economics & Energy in February 2005.

He was honoured as the most distinguished and illustrious alumni of the decade from India by the Massachusetts Institute of Technology (MIT), USA in September, 2007. He was conferred the Distinguished Alumnus Award by Indian Institute of Technology (IIT), Kharagpur in September, 2007. He was felicitated as one of the engineering personalities by the Indian Engineering Congress, December 2006.

He was Special Economic Adviser to the Administrator, United Nations Development Programme (UNDP), New York. From 1980-86, as Program Leader of the Food and Agricultural Program of the International Institute for Applied Systems Analysis (IIASA), Austria. From 1960-80, he was Professor of Economics (and sometimes Head) of the Indian Statistical Institute (ISI), New Delhi. From 1969-71, as Director of Program Analysis Group (PAG), Department of Atomic Energy (DAE), Government of India, he set up PAG to provide economic, operation research and management advice to different units of the DAE. From 1964-67 he was a Research Associate at the Center for International Studies, MIT.

Dr. Parikh had been the editor of "India Development Report" which provides a non-governmental assessment of India's development and policy options.
been responding more enthusiastically now to achieve the SDGs. You all will be pleased to know that GCNI membership has increased significantly last year and more & more companies are now aligning themselves with agenda of sustainability. My organization, ONGC also has demonstratively led from the front to achieve sustainable and prosperous future for all stakeholders including people we work with.

Without any further ado, and as a host to accord a formal welcome and to frame the context being dispensed with, all that remains for me is to express my sincere gratitude once again to Dr. Kirit Shantilal Parikh for having agreed so graciously to deliver the 9th Subir Raha Memorial Lecture and sharing his perspective on ‘How can corporate organisations help achieve Sustainable Development Goals?’ this evening.

Please do join me in welcoming Dr. Kirit Shantilal Parikh.

Before I conclude, I would like to express sincere gratitude to you all for investing your precious and valuable time in being with us on this solemn occasion.

Thank You!!!!!
About
Late Mr. Subir Raha
Founder President, Global Compact Network India and Former, CMD, ONGC

Subir Raha, former Chairman & Managing Director, ONGC and former Chairman, ONGC Group of Companies left for heavenly abode on 01 February 2010.

Subir Raha, born on August 28, 1948 graduated in Electronics & Tele-communication Engineering from Jadavpur University in 1969. He was also an alumnus of the Administrative Staff College at Henley of Leeds University, UK.

He joined Oil and Natural Gas Corporation Ltd as Chairman & Managing Director in May 2001; and separated on completion of 5 years tenure in May 2006.

ONGC achieved multiple milestones during his tenure. ONGC's market capitalisation zoomed to become the highest among all Indian Corporate. He was personally instrumental in ONGC acquiring MRPL and turning it around from almost BIFR status to Mini-Ratna status. He also led ONGC into aggressive exploration, especially in deep waters of India, and initiated IOR/ EOR projects to arrest the production decline of its mature fields.

He also led ONGC from a sectoral E&P company to become an Integrated Energy Major on global scale; acquiring many equity assets overseas. He also initiated expansion of ONGC into various value integration projects in the field of Petrochemicals, SEZ, Power, clean coal energy and alternate sources of energy.

Under his dynamic leadership, ONGC was the first Indian Corporate to sign the Integrity Pact with Transparency International (India) Ltd in April 2006. To further improve transparency in business transactions in ONGC, he introduced IT along the entire supply chain management of ONGC. Introduction of regular meeting with vendors, analysts, investors even employees were also unique initiatives of Mr. Raha. He branded ONGC from a Govt. undertaking to a global oil and gas major through series of media interaction and branding activities.

He started his career with Indian Oil Corporation Ltd, as a Management Trainee in 1970. After a series of field and staff assignments in various disciplines, he joined the Indian Oil Board as Director (Human Resources) in June 1998.

Before joining the Indian Oil Board, he also served on deputation (1996-98) with the Government of India as the Head of the Oil Coordination Committee, Ministry of Petroleum & Natural Gas.

Subir Raha is survived by his wife Mita, daughter Shuva and son Abhijit.
Dr. Kirit S. Parikh has a Doctor of Science in Civil Engineering and a Master's Degree in Economics from MIT, USA. He has been a Professor of Economics since 1967.

He was honoured with Padma Bhushan by the President of India in March 2009.

He is a Fellow of the National Academy of Sciences, India.

He was the Chairman of the Integrated Energy Policy Committee, Planning Commission. He was a Member of the Economic Advisory Council (EAC) of the Prime Ministers of India, Atal Bihari Vajpayee, PV. Narasimha Rao, Chandra Shekhar, VP Singh and Rajiv Gandhi. In the past he had also been a member of the National Committee for Environmental Planning & Co-ordination, the National Committee on Science and Technology and the Fuel Policy Committee.

In 2003 he was made honorary life member of the International Association of Agricultural Economists (on an average given to two persons a year in the world). He had been president of The Indian Econometric Society and Gujarat Economic Association. He is on the governing board of many development research Institutes in India. He has also been Chairman of some of these. He is the Chairman of the Indian National Committee (India NMO Committee) for the India-IIASA (International Institute for Applied Systems Analysis) Programme.

Dr. Parikh had been in the past on the Board of Directors of a number of major industrial firms and financial institutions. Among these are Indian Petro-Chemicals Limited, Life Insurance Corporation, Industrial Development Bank of India and State Bank of India.

In 1978 he was given the "Vikram Sarabhai Award" for Systems Analysis and Management. In 1999 he was given the "Visveswaraya Award" by the Engineers’ Foundation in Kolhapur. He is also a recipient of "Nayudamma Award" for contribution to the welfare of mankind through developments in the fields of Economics & Energy in February 2005.

In 1997-98, on sabbatical leave from the IGIDR where he was Founder Director from 1986 till 2000, he was Special Economic Adviser to the Administrator, United Nations Development Programme (UNDP), New York. From 1980-86, as Program Leader of the Food and Agricultural Program of the International Institute for Applied Systems Analysis (IIASA), Austria, he directed a research programme involving 300 person years of efforts of more than 100 researchers from around the world. From 1960-80, he was Professor of Economics (and sometimes Head) of the Indian Statistical Institute (ISI), New Delhi. From 1969-71, as Director of Program Analysis Group (PAG), Department of Atomic Energy (DAE), Government of India, he set up PAG to provide economic, operation research and management advice to different units of the DAE. From 1964-67 he was a Research Associate at the Center for International Studies, MIT.

In 1999 he was given the "Visveswaraya Award" by the Engineers’ Foundation in Kolhapur. He is also a recipient of "Nayudamma Award" for contribution to the welfare of mankind through developments in the fields of Economics & Energy in February 2005.

He was honoured as the most distinguished and illustrious alumni of the decade from India by the Massachusetts Institute of Technology (MIT), USA in September, 2007. He was conferred the Distinguished Alumnus Award by Indian Institute of Technology (IIT), Kharagpur in September, 2007. He was felicitated as one of the engineering personalities by the Indian Engineering Congress, December 2006.

In 1997-98, on sabbatical leave from the IGIDR where he was Founder Director from 1986 till 2000, he was Special Economic Adviser to the Administrator, United Nations Development Programme (UNDP), New York. From 1980-86, as Program Leader of the Food and Agricultural Program of the International Institute for Applied Systems Analysis (IIASA), Austria, he directed a research programme involving 300 person years of efforts of more than 100 researchers from around the world. From 1960-80, he was Professor of Economics (and sometimes Head) of the Indian Statistical Institute (ISI), New Delhi. From 1969-71, as Director of Program Analysis Group (PAG), Department of Atomic Energy (DAE), Government of India, he set up PAG to provide economic, operation research and management advice to different units of the DAE. From 1964-67 he was a Research Associate at the Center for International Studies, MIT.

Dr. Parikh had been the editor of "India Development Report" which provides a non-governmental assessment of India's development and policy options.
About the Lecture

The Subir Raha Memorial Lecture is an annual event organised to honour Late Mr. Subir Raha, the Founder President of the Global Compact Network India and Former CMD, ONGC. His vision and foresight has been instrumental in leading GCNI to become the first local network to be established as a legal entity in 2003. Late Mr. Raha set up the organization in November 2003 and led it till May 2006.

The Lecture Series was started by Global Compact Network India (GCNI) in 2010, to pay tribute to the achievements of the great leader, and is delivered by experts and luminaries from different walks of life. Since its initiation in 2010, six memorial lectures have been organised by GCNI.

The lecture since its inception has been attended by Corporate Leaders, CMDs and Senior Managerial Personnel from leading private and public-sector companies and other key-stakeholders including academia, NGO's, senior bureaucrats, industry chambers and representatives of the UN system in India.

Mr. Nandan Nilekani, Former Chairman, UIDAI, Government of India delivered the first memorial lecture on the theme 'Unique Identification Project – Experiences and Lessons for Transparency'.

Mr. B Muthuraman, Former Vice Chairman, Tata Steel Limited delivered the second memorial lecture on the theme 'Corporate Governance and Responsibility of Companies towards Community'.

Dr. Sam Pitroda, Former Adviser to the Prime Minister of India on Public Information Infrastructure and Innovations delivered the third memorial lecture, on the theme 'Sustainable Development and Inclusive Growth in 21st Century: Possibilities and Challenges for India'.

Mr. Arun Maira, Chancellor, Central of Himachal Pradesh, former member of Planning Commission of India and former India Chairman of Boston Consulting Group delivered the 6th Subir Raha memorial lecture on the theme of 'Business and Trust'.

Dr. Anil Kakodkar, Former Chairman, Atomic Energy Commission & INAE Satish Dhawan Chair of Engineering Eminence delivered the 5th Subir Raha memorial lecture on the theme of Good Corporate Governance'.

Mr. Meleveetil Damodaran, Chairperson, Excellence Enablers Private Limited Managing Trustee, Non-Executive Directors in Conversation Trust (NEDICT) Former Chairman, Securities and Exchange Board of India (SEBI) delivered the 7th Subir Raha memorial lecture on the theme of 'Towards Meaningful Corporate Governance'.

Mr. U.K Sinha, Chairman, Securities and Exchange Board of India, (SEBI) delivered the fourth Memorial Lecture on the theme 'Expanding Paradigm of Corporate Governance'.

Dr. R.A. Mashelkar, F.R.S, President of Global Research Alliance , Former Director General of Council of Scientific and Industrial Research (CSIR), President of Indian National Science Academy and President of Institution of Chemical Engineers (UK) delivered the 8th Subir Raha memorial lecture on the theme of 'ASSURED Inclusive Innovation: Path to CSR 2.0'.
About Global Compact Network India

As a United Nations Global Compact local arm, Global Compact Network India (GCNI) has been acting as a country level platform in providing a robust platform for Indian businesses, academic institutions and civil society organizations to join hands for strengthening responsible business practices. Our ‘10 Principles in areas of Human Rights, Labour, Environment and Anti-corruption’ provide a common ethical and practical Framework for Corporate Responsibility - and the 17 ‘Sustainable Development Goals (SDGs)’ adopted in September 2015, by all 195 Member States of the United Nations including India in order to end extreme poverty, fight inequality and injustice, and protect our planet- understood and interpreted by businesses around the world, regardless of size, complexity or location. For more details visit: www.globalcompact.in

The Ten Principles of the United Nations Global Compact

**Human Rights**

**Principle 1:** Businesses should support and respect the protection of internationally proclaimed human rights; and

**Principle 2:** Make sure that they are not complicit in human rights abuses.

**Labour**

**Principle 3:** Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;  
**Principle 4:** The elimination of all forms of forced and compulsory labour;  
**Principle 5:** The effective abolition of child labour; and  
**Principle 6:** The elimination of discrimination in respect of employment and occupation.

**Environment**

**Principle 7:** Businesses should support a precautionary approach to environmental challenges;  
**Principle 8:** Undertake initiatives to promote greater environmental responsibility; and  
**Principle 9:** Encourage the development and diffusion of environmentally friendly technologies.

**Anti-Corruption**

**Principle 10:** Businesses should work against corruption in all its forms, including extortion and bribery.